

## Message Text

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PAGE 01 STATE 163673

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ORIGIN XMB-07

INFO OCT-01 EUR-25 ADP-00 EB-11 AS-01 CIAE-00 INR-10

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DRAFTED BY: AMOHANIAN/RLS

APPROVED BY: EB/OCA/REP:LHPOMEROY

DON BOSTWICK, EXECUTIVE VICE PRESIDENT

DB/IFD/ODF-EMLINTON

EUR/NE - J. OWENS

----- 115422

R 171726Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY COPENHAGEN

UNCLAS STATE 163673

E.O. 11652: N/A

TAGS: APUB, DA

SUBJECT: PRESS RELEASE ON EXIMBANK LOAN TO DENMARK

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE  
ON THE LOAN OF DOLS 1,560,000 TO MAERSK AIR. RELEASE IS  
SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR A.M.  
PAPERS, THURSDAY, AUGUST 23, 1973.

QUOTE: EXIMBANK SUPPORTS DOLS 3.9 MILLION SALE OF  
U.S. USED AIRCRAFT TO DENMARK

TO SUPPORT A DOLS 3.9 MILLION SALE OF TWO USED BOEING  
720B JET AIRCRAFT WITH RELATED GOODS AND SERVICES TO  
DENMARK, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT  
BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT LOAN  
OF DOLS 1,560,000 TO FINANCE 40 PERCENT OF THE U.S. COSTS,  
ACCORDING TO EXIMBANK'S CHAIRMAN HENRY KEARNS. A LOAN OF  
DOLS 1,560,000 TO FINANCE ANOTHER 40 PERCENT OF THE  
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PAGE 02 STATE 163673

TOTAL COSTS WILL BE EXTENDED BY MORGAN GUARANTY TRUST

COMPANY OF NEW YORK. MAERSK AIR I/S (MAERSK AIR) OF COPENHAGEN AIRPORT, KASTRUP, DENMARK, ONE OF THE PARTNERSHIPS OF THE MOLLER GROUP, WILL MAKE A CASH PAYMENT OF 20 PERCENT OF THE U.S. COSTS OR DOLS 780,000.

THE PLANES ARE TO BE PURCHASED FROM NORTHEAST AIRLINES AND ARE SCHEDULED FOR DELIVERY EARLY IN 1974. IN 1972, EXIMBANK AUTHORIZED A DIRECT LOAN OF DOLS 3,019,474 TO MAERSK AIR FOR THE PURCHASE OF THREE USED BOEING 720B JETS WITH RELATED GOODS AND SERVICES COSTING DOLS 7,548,684.

THE LOANS IN THE CURRENT TRANSACTION ARE TO BE REPAID IN 10 SEMIANNUAL INSTALLMENTS BEGINNING AUGUST 5, 1974, WITH EXIMBANK'S DIRECT LOAN OF DOLS 1,560,000 TO BE REPAID OUT OF THE LAST 5 INSTALLMENTS WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES.

REPAYMENT OF EXIMBANK'S LOAN IS TO BE GUARANTEED BY A/S DAMSKIBSSELSKABET SVENDBORG AND DAMSKIBSSELSKABET OF 1912 A/S. UNQUOTE  
ROGERS

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**TAGS:** APUB, DA  
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